# Finansinspektionen <br> Erik Thedéen Director General 

8 September 2017

## Consumer protection

## Regulation \&

 supervisionDuty of care

# Financial 

 literacySuppose you put money in the bank for two years and the bank agrees to add 15 percent per year to your account. Will the bank add MORE money to your account the second year than it did the first year, or will it add the same amount of money both years?

# Suppose you need to borrow \$100. Which is <br> the lower amount to pay back: \$105 or \$100 plus three percent? 

## Fintech companies established in Stockholm




$$
4
$$

