## Finansinspektionen's Regulatory Code



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## Finansinspektionen's regulations regarding the EUR rate in the area of insurance;

decided on 17 March 2011.

Finansinspektionen prescribes the following pursuant to Chapter 7, sections 2 and 5 of the Insurance Business Ordinance (2011:257).

**Section 1** One euro shall correspond to 9.40 Swedish krona<sup>1</sup> when applying

- a) the Insurance Business Act (2010:2043).
- b) the Undertakings of Foreign Insurers in Sweden Act (1998:293), or
- c) Finansinspektionen's regulations and general guidelines which were decided pursuant to the Insurance Business Ordinance (2011:257).

**Section 2** The stated EUR rate is to be applied to calculations as of 1 May 2011.

These regulations shall enter into force on 1 May 2011, whereupon Finansinspektionen's regulations (FFFS 2006:14) regarding the EUR rate in the area of insurance shall be repealed.

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<sup>&</sup>lt;sup>1</sup> Represents the Riksbank's EUR rate at the final day of business in October.