

SUPPLEMENT No.1 DATED 26 April 2024

TO THE BASE PROSPECTUS DATED 07 NOVEMBER 2023

Base Prospectus reference number: 23-21355

Supplementary Prospectus reference number: 24-2018

Dated 26 April 2024

**HANetf Mult-Asset ETC Securities Issuer plc**

(incorporated as a public company with limited liability under the laws of Ireland)

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**BASE PROSPECTUS FOR THE ISSUE OF Exchange TRADED SECURITIES LINKED TO AND  
SECURED BY MULTIPLE ASSETS**

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## Supplement to the Base Prospectus

This supplement (the "Supplement") constitutes a supplement to the base prospectus dated 07 November 2023 (the "**Base Prospectus**"), which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 of the European Union (the "**Prospectus Regulation**") prepared in connection with the issue of exchange traded securities ("**Securities**") linked to and secured by multiple assets (the "**Programme**") of HANetf Multi-Asset ETC Securities Issuer plc (the "**Issuer**").

This Supplement comprises a supplement in accordance with Article 23 of the Prospectus Regulation. This Supplement has been approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) (the "**SFSA**"), as competent authority under the Prospectus Regulation. The SFSA only approve this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval by the SFSA should not be considered as an endorsement of the Issuer and the quality of the Securities that are the subject of the Base Prospectus. Investors should make their own assessment as to the suitability of investing in the Securities.

Except as disclosed herein there has been no significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus since the publication of the Base Prospectus.

### Right of Withdrawal

In accordance with Article 23(2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the Securities issued under the Programme before this Supplement is published and where the Securities have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Supplement relates arose or was noted have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances. The right is exercisable up to, and including, 30 April 2024. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Securities) should they wish to exercise such right of withdrawal.

### Status of Supplement

The Supplement is supplemental to, and shall be read in conjunction with, the Base Prospectus. Unless otherwise defined in this Supplement, terms defined in the Base Prospectus have the same meaning when used in this Supplement.

### Responsibility

The Issuer accepts responsibility for the information contained in this Supplement and, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail. This Supplement and the Base Prospectus will be available on the website of the Issuer at <https://etp.hanetf.com/multi-asset-etc-documents>.

This Supplement and the Base Prospectus will be available for viewing, and copies may be obtained from, the Registered Office of the Issuer at IFC 5, St. Helier, Jersey, JE1 1ST, during normal business hours on any Jersey Business Day.

This Supplement has been prepared to update the Base Prospectus for the appointment of new Custodians, the removal of reference to the UK Financial Conduct Authority (the "**FCA**"), London Stock Exchange, the UK Prospectus Regulation and the Jersey Financial Services Commission (the "**JFSC**") requested amendments. The information being supplemented are as set out below.

## Amendments to the Base Prospectus

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended in the manner described below:

1. Section 19 (Directors, Secretary, Service Providers and Advisers) on page 290 is amended by inserting the following:

### **CUSTODIAN**

#### **European Depository Bank S.A., Dublin Branch**

Registered address: 3, Rue Gabriel Lippmann,  
L-5365 Munsbach, Luxembourg

Ireland branch address: 2nd Floor, Block 5, Irish Life Centre,  
Abbey Street Lower,  
Dublin, D01 P767, Ireland

### **CUSTODIAN**

#### **Société Générale S.A., Dublin Branch**

Registered address: 29, boulevard Haussmann,  
75009 Paris, France

2. The second paragraph on the front is amended as follows:

<b>Current</b>	<b>Revised</b>
<p>This document constitutes a base prospectus within the meaning of Article 8(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “<b>Prospectus Regulation</b>”) of the Issuer (the “<b>Prospectus</b>”) and has been approved by the Swedish Financial Supervisory Authority (<i>Sw. Finansinspektionen</i>) (the “<b>SFSA</b>”) as competent EU authority thereunder. This document also constitutes a base prospectus for the purposes of the UK version of Regulation (EU) No 2017/1129, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018 of the UK (the “<b>UK Prospectus Regulation</b>”) and will be approved on or around the date of the Prospectus by the Financial Conduct Authority (the “<b>FCA</b>”), as competent UK authority thereunder. This Prospectus will be published in electronic form on the website of the Issuer <a href="https://etp.hanetf.com/multi-asset-etc-documents">https://etp.hanetf.com/multi-asset-etc-documents</a>. This Prospectus may be supplemented or replaced from time to time to reflect any significant new factor, material mistake or inaccuracy relating to the information included in it.</p>	<p>This document constitutes a base prospectus within the meaning of Article 8(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “<b>Prospectus Regulation</b>”) of the Issuer (the “<b>Prospectus</b>”) and has been approved by the Swedish Financial Supervisory Authority (<i>Sw. Finansinspektionen</i>) (the “<b>SFSA</b>”) as competent EU authority thereunder. This Prospectus will be published in electronic form on the website of the Issuer <a href="https://etp.hanetf.com/multi-asset-etc-documents">https://etp.hanetf.com/multi-asset-etc-documents</a>. This Prospectus may be supplemented or replaced from time to time to reflect any significant new factor, material mistake or inaccuracy relating to the information included in it.</p>

3. The fourth paragraph on the front is amended as follows:

Current	Revised
<p>In relation to the Securities to be issued under this Prospectus, application may be made to a regulated market in Sweden, the Frankfurt Stock Exchange, for the Securities to be admitted to trading on the regulated market of the Frankfurt Stock Exchange and/or to the Paris Stock Exchange for the Securities to be admitted to trading on the regulated market of the Paris Stock Exchange. The regulated market of the Frankfurt Stock Exchange and of the Paris Stock Exchange are regulated markets for the purposes of Directive 2014/65/EU of the European Parliament and the Council of 15 May 2014 on Markets in Financial Instruments (“<b>MIFID II</b>”), as amended. Application may also be made to any further stock exchange in the European Economic Area (“<b>EEA</b>”) for the Securities to be admitted to trading on the regulated market of any such stock exchange. Application may also be made to the FCA for the Securities to be admitted to the official list of the FCA and to the London Stock Exchange plc for the Securities to be admitted to trading on the Main Market of the London Stock Exchange. Application may also be made to any Swiss trading venue in the sense of the Swiss Federal Financial Market Infrastructure Act of 19 June 2015 (“<b>FMIA</b>”), as amended, e.g. on SIX Swiss Exchange AG (“<b>SIX Swiss Exchange</b>”) for the Securities to be admitted to trading on any such Swiss trading venue (such stock exchanges together the “<b>Relevant Stock Exchanges</b>” and each a “<b>Relevant Stock Exchange</b>”).</p>	<p>In relation to the Securities to be issued under this Prospectus, application may be made to a regulated market in Sweden, the Frankfurt Stock Exchange, for the Securities to be admitted to trading on the regulated market of the Frankfurt Stock Exchange and/or to the Paris Stock Exchange for the Securities to be admitted to trading on the regulated market of the Paris Stock Exchange. The regulated market of the Frankfurt Stock Exchange and of the Paris Stock Exchange are regulated markets for the purposes of Directive 2014/65/EU of the European Parliament and the Council of 15 May 2014 on Markets in Financial Instruments (“<b>MIFID II</b>”), as amended. Application may also be made to any further stock exchange in the European Economic Area (“<b>EEA</b>”) for the Securities to be admitted to trading on the regulated market of any such stock exchange. Application may also be made to any Swiss trading venue in the sense of the Swiss Federal Financial Market Infrastructure Act of 19 June 2015 (“<b>FMIA</b>”), as amended, e.g. on SIX Swiss Exchange AG (“<b>SIX Swiss Exchange</b>”) for the Securities to be admitted to trading on any such Swiss trading venue (such stock exchanges together the “<b>Relevant Stock Exchanges</b>” and each a “<b>Relevant Stock Exchange</b>”).</p>

4. The third paragraph of section 1.1 (This Prospectus) is amended as follows:

Current	Revised
<p>The Issuer shall prepare a supplement (each, a “<b>Supplement</b>”) to this Prospectus or publish a new base prospectus if there is a significant change affecting any matter contained in this Prospectus or a significant new matter arises, the inclusion of information in respect of which would have been so required if it had arisen when this Prospectus was prepared and/or pursuant to Article 23 of the Prospectus Regulation and Article 23 of the UK Prospectus Regulation and/or section 87G of FSMA. The obligation to supplement a prospectus in the event of significant new factors, material mistakes or material inaccuracies does not apply when a prospectus is no longer valid (i.e. after twelve months following the approval of this Prospectus).</p>	<p>The Issuer shall prepare a supplement (each, a “<b>Supplement</b>”) to this Prospectus or publish a new base prospectus if there is a significant change affecting any matter contained in this Prospectus or a significant new matter arises, the inclusion of information in respect of which would have been so required if it had arisen when this Prospectus was prepared and/or pursuant to Article 23 of the Prospectus Regulation. The obligation to supplement a prospectus in the event of significant new factors, material mistakes or material inaccuracies does not apply when a prospectus is no longer valid (i.e. after twelve months following the approval of this Prospectus).</p>

5. The final paragraph on page 4 is deleted.
6. Paragraphs 5 and 6 of section 1.3.1. (Underlying Assets – Cryptocurrencies) on pages 6 and 7 is amended to remove reference to “or FCA”.
7. Paragraph 3 section 1.4 (Listing and Trading) on page 8 is deleted.
8. The first paragraph in section 2.2.10 (Liquidity Risk of the Securities) on page 25 is amended to remove reference to “*the London Stock Exchange*”.
9. Paragraph 7 on page 61 is amended to remove reference to “*and UK Prospectus Regulation*”.
10. Paragraph 9 on page 61 is amended to remove reference to “*the United Kingdom (the “UK”)*”.
11. Paragraph 5 on page 62 is amended to remove reference to “*or FCA*”.
12. Section 4.2 (UK PRIIPS Regulation - UK Retail Investors) on page 62 is deleted and the table of contents is updated by removing the corresponding reference to “UK PRIIPS Regulation - UK Retail Investors”.
13. Section 4.4 (UK MIFIR Product Governance / Target Market) on page 63 is deleted and the table of contents is updated by removing the corresponding reference to “UK MIFIR Product Governance / Target Market”.
14. Paragraph 3 in section 4.13 (Consent to use this Prospectus) on page 65 is amended to remove reference to:  
“*any public offer of a relevant Class of Securities in the United Kingdom in accordance with the UK Prospectus Regulation*”.
15. The definition of “**Relevant Stock Exchange**” on page 74 is amended to remove reference to “*the London Stock Exchange*”.
16. Paragraphs 2 and 3 on page 242 is deleted.
17. The first paragraph of section (PART A - CONTRACTUAL TERMS) of the Form of Final Terms on page 243 is amended as follows:

Current	Revised
<p>Terms used herein shall have the meanings given to them in the terms and conditions (the “<b>Conditions</b>”) set forth in the prospectus dated 7 November 2023 (the “<b>Prospectus</b>”) [and the supplement(s) to it dated [ ]] which [together] constitute[s] a base prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “<b>Prospectus Regulation</b>”) and for the purposes of UK version of Regulation (EU) No 2017/1129, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018 of the UK (the “<b>UK Prospectus Regulation</b>”). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and UK Prospectus Regulation and must be read in conjunction with the Prospectus in order to obtain all the relevant information.</p>	<p>Terms used herein shall have the meanings given to them in the terms and conditions (the “<b>Conditions</b>”) set forth in the prospectus dated 7 November 2023 (the “<b>Prospectus</b>”) [and the supplement(s) to it dated [ ]] which [together] constitute[s] a base prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “<b>Prospectus Regulation</b>”). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Prospectus in order to obtain all the relevant information.</p>

18. Section 26 (Relevant Stock Exchange) of the Form of Final Terms on page 245 is amended to remove reference to “*the London Stock Exchange*”.

19. Section 1 (Listing and admission to trading) of the Form of Final Terms on page 247 is amended to remove reference to “the London Stock Exchange”.
20. Section 14.2 (Taxation in United Kingdom) pages 261 - 264 is deleted and the table of contents is updated by removing the corresponding reference to “Taxation in United Kingdom”.
21. The first paragraph of section (United Kingdom) on page 284 is amended as follows:

Current	Revised
Unless the relevant Final Terms in respect of any Securities specify “ <i>Prohibition of Sales to UK Retail Investors</i> ” as “Not Applicable”, the Securities are not intended to be offered and shall not be offered to any retail investor in the United Kingdom. For the purposes of this provision:	The Securities are not intended to be offered and shall not be offered to any retail investor in the United Kingdom. For the purposes of this provision:

22. The second paragraph of section (b) under section (United Kingdom) on page 284 is amended as follows:

Current	Revised
If the relevant Final Terms in respect of any Securities specify “ <i>Prohibition of Sales to UK Retail Investors</i> ” as “Not Applicable”, any relevant person has represented that it has not made and will not make an offer of Securities which are the subject of the offering contemplated by this Prospectus as completed by the final terms in relation thereto to the public in the United Kingdom except that it may make an offer of such Securities to the public in the United Kingdom:	Any relevant person has represented that it has not made and will not make an offer of Securities which are the subject of the offering contemplated by this Prospectus to any retail investors in the United Kingdom except that it may make an offer of such Securities to the public in the United Kingdom:

23. Section (United Kingdom - Other regulatory restrictions) on page 285 is amended by adding a new final paragraph.

Further, in October 2020, the FCA issued rules prohibiting MIFID II regulated firms from marketing or distributing debt securities that track the price of digital assets to retail investors. In line with those rules, any Securities which, directly or indirectly track the price of Cryptocurrencies may not be offered or sold to any investor who is not a professional investor pursuant to MIFID II in the United Kingdom.

24. The fourth paragraph of section 1.3.1 (Underlying Assets – Cryptocurrencies) on page 6 is amended as follows:

Current	Revised
On or around the Trade Date of a Class of Securities, Cryptocurrencies forming the Underlying Asset(s) of that Class of Securities must consist of the ones that are among the top 125 digital currencies with the highest market capitalisation on or around the Trade Date of the relevant Class of Securities (each an “ <b>Eligible Crypto Underlying</b> ”).	On or around the Trade Date of a Class of Securities, Cryptocurrencies forming the Underlying Asset(s) of that Class of Securities will not include Privacy coins (cryptocurrencies which rules and protocols hide or obscure transactions on its blockchain by way of anonymising the origin and destination of transacted coins or tokens, the amount transacted and/or balances of wallet

	addresses), Algorithmic stable coins (cryptocurrency stable coins that are based on an algorithm, or a symbiotic relationship with another token to maintain value) and NFT (Non-fungible tokens). Instead, must consist of the ones that are among the top 125 digital currencies with the highest market capitalisation on or around the Trade Date of the relevant Class of Securities (each an “ <b>Eligible Crypto Underlying</b> ”).
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25. A new final eighth paragraph is added to section 1.3.1 (Underlying Assets – Cryptocurrencies) on page 7 as follows:

Where Staking Arrangements are permitted in the Final Terms for that Security, the Issuer may enter into staking arrangements where it uses a proportion of the Underlying Assets to engage with Proof-of-Stake activities. Staking proceeds will be passed on to Securityholders after deduction of relevant costs. The form in which the proceeds will be passed on (e.g. management fee reduction, payment distribution or payment accumulation) will be set out in the Final Terms.

26. The first paragraph of section 1.7 (Authorised Participants) on page 10 is amended as follows:

<b>Current</b>	<b>Revised</b>
<p>Authorised Participants are experienced financial institutions who meet certain eligibility requirements and who have entered into an Authorised Participant Agreement with the Issuer. Authorised Participants are entitled to subscribe for new Securities directly with the Issuer, and redeem Securities directly with the Issuer. Non-AP Securityholders are Securityholders which are not an Authorised Participant. Non-AP Securityholders may therefore include retail investors as well as institutional investors who are not Authorised Participants. Non-AP Securityholders’ rights of redemption are subject to certain qualifications.</p>	<p>Authorised Participants are experienced reputable financial institutions. The Issuer will only appoint Authorised Participants who meet certain eligibility requirements, experienced in administering and or dealing with in the Underlying Assets of the type referenced by the Securities, subject to the appropriate regulation in one or more of (i) a member state of the European Union, (ii) Jersey, (iii) the United Kingdom, and (iv) any another jurisdiction that is not a country or territory identified as presenting higher risks in the AML/CFT Handbook for regulated financial services business published by the Jersey Financial Services Commission from time to time and who have entered into an Authorised Participant Agreement with the Issuer. Authorised Participants are entitled to subscribe for new Securities directly with the Issuer and redeem Securities directly with the Issuer. Non-AP Securityholders are Securityholders which are not an Authorised Participant. Non-AP Securityholders may therefore include retail investors as well as institutional investors who are not Authorised Participants. Non-AP Securityholders’ rights of redemption are subject to certain qualifications.</p>

27. The first paragraph of section 1.10 (Custody of Underlying Assets) on page 12 is amended as follows:

Current	Revised
<p>The Underlying Assets upon which Securities will be secured will be held in secure accounts with the Custodian(s).</p>	<p>Custodian</p> <p>Custodians are experienced reputable financial institutions. The Issuer will only appoint Custodians who meet certain eligibility requirements, experienced in dealing and providing asset custody services for the Underlying Assets of the type referenced by the Securities, subject to the appropriate regulation in one or more of (i) a member state of the European Union, (ii) Jersey, (iii) the United Kingdom, and (iv) any other jurisdiction that is not a country or territory identified as presenting higher risks in the AML/CFT Handbook for regulated financial services business published by the Jersey Financial Services Commission from time to time and who have entered into a Custodian Agreement with the Issuer.</p> <p>Custody</p> <p>The Underlying Assets upon which Securities will be secured will be held in secure accounts with the Custodian(s).</p>

28. Both paragraphs of sub-section section Exchange and Valuation of section 2.3.1 (b) (Price Formation) on page 32 is amended as follows:

Current	Revised
<p>Many Cryptocurrency exchanges have been developed to facilitate trading in digital assets including the Cryptocurrencies. The price of a given crypto-asset will typically be the price at which it was last traded which may become stale in an asset that is thinly traded. Multiple exchanges lead to multiple sources for the last traded price and, consequently, there may be discrepancies in valuing a given crypto asset.</p> <p>During time of market stress, deviations can become more severe and may lead to greater uncertainty as to the value of a crypto-asset among investors. This could adversely affect the price of Cryptocurrencies and consequently the value of an investment in Securities.</p>	<p>Many Cryptocurrency exchanges have been developed to facilitate trading in digital assets including the Cryptocurrencies. The price of a given digital asset will typically be the price at which it was last traded which may become stale in an asset that is thinly traded. Multiple exchanges lead to multiple sources for the last traded price and, consequently, there may be discrepancies in valuing a given digital asset.</p> <p>During time of market stress, deviations can become more severe and may lead to greater uncertainty as to the value of a digital asset among investors. This could adversely affect the price of Cryptocurrencies and consequently the value of an investment in Securities.</p> <p>In the event that a Class of Securities whose Underlying Asset is a Cryptocurrency trades at a significant premium or discount (i.e. +/-2 per cent. for more than seven consecutive days) to the expected price for such Securities based on the prevailing market prices for the specified Cryptocurrency, the Issuer will make disclosure of such premium or discount on the Issuer's Website and provide a discussion of the factors</p>



	that are reasonably believed to have materially contributed to the premium or discount (as applicable).
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29. Section 20 (Subscription Minimum) of the form of Final Terms) on page 244 is amended as follows:

<b>Current</b>	<b>Revised</b>
<input type="checkbox"/> [not applicable]	<input type="checkbox"/> [not applicable] [EUR 100,000 for all Cryptocurrency Securities]

30. Section 30 (Staking Arrangements) of the form of Final Terms) on page 245 is amended as follows:

<b>Current</b>	<b>Revised</b>
[Not applicable][Staking arrangements are permitted] [Coupon payments yes] [Coupon payments no]	[Not applicable][Staking arrangements are permitted] [Coupon payments yes] [Coupon payments no] [Coupon payment form: management fee reduction, payment distribution or payment accumulation]